



## Delinquency Graphs by Vintage (*Gráficos de Morosidad por Cosechas*)

Panamá - Mortgage Loans  
(*Panamá - Préstamos Hipotecarios*)

Cutoff Date: January-2024

### **Section 1** (English Reports/Reportes en Inglés)

Delinquency Graphs by Vintage

### **Section 2** (Reportes en Español/Spanish Reports)

Gráficos de Morosidad por Cosechas

# Section 1

(English Reports / Reportes en Inglés)



## Delinquency Graphs by Vintage Panamá

Mortgage Loans - January-2024

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is January-2024

# Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Balance	January	January	January	January	January	January	January	January	January	January
Balance	411,959,024	454,873,514	489,672,585	543,976,929	592,110,091	642,473,258	649,376,393	678,235,009	724,016,933	764,467,492

## Delinquency Status (\$ of Current Balance)

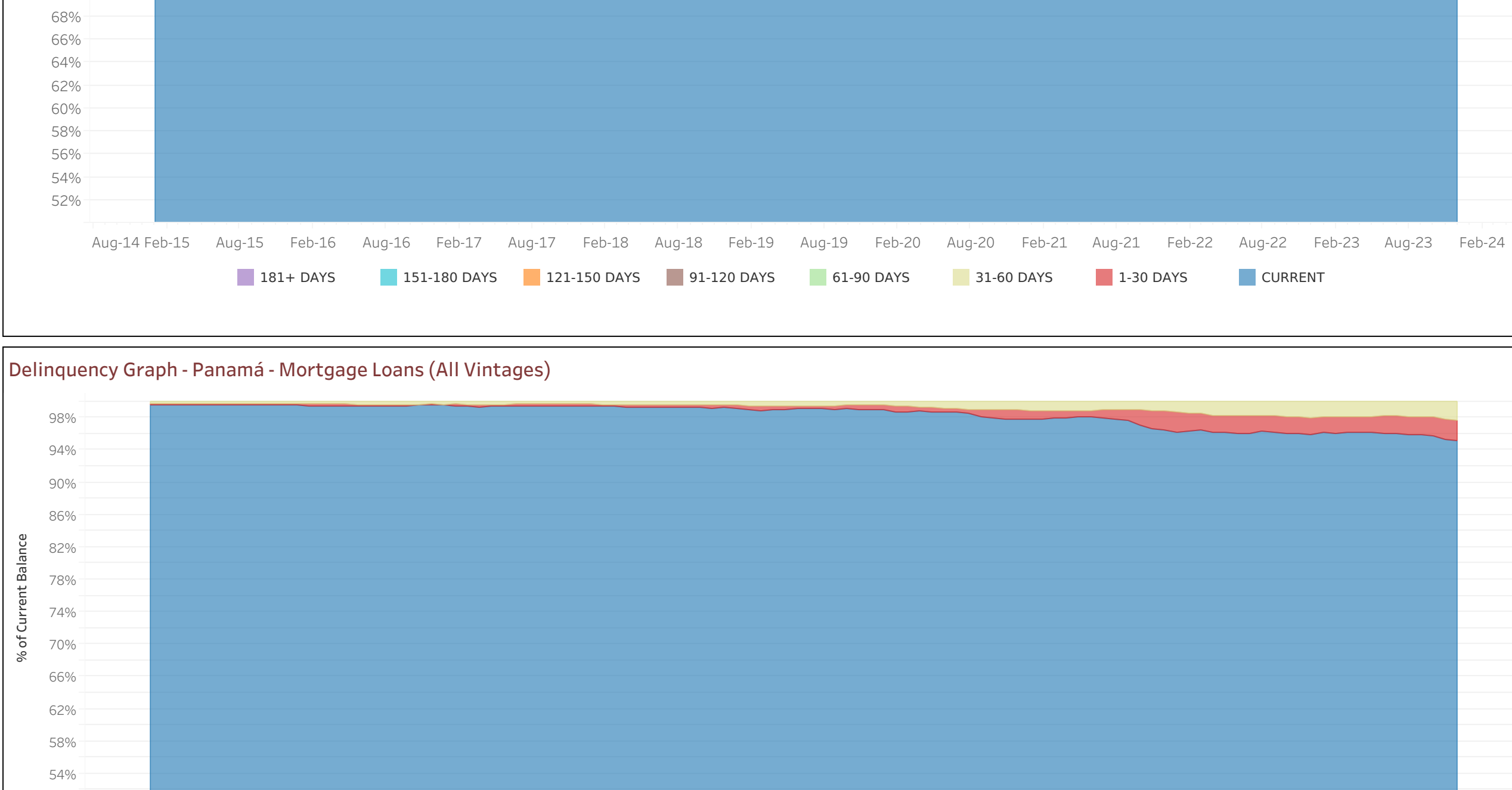
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	January	January	January	January	January	January	January	January	January	January
CURRENT	373,426,867	411,377,275	445,989,566	495,826,005	528,323,610	574,874,225	566,444,289	562,408,774	591,173,810	610,296,027
1-30 DAYS	29,259,363	34,358,304	32,106,909	34,505,713	42,948,800	42,698,509	42,410,435	52,399,327	63,370,442	73,893,828
31-60 DAYS	5,980,399	5,524,393	6,931,424	8,082,049	10,716,129	12,282,442	17,511,564	23,244,516	26,600,612	28,801,862
61-90 DAYS	1,610,452	1,339,803	2,017,164	2,248,429	4,704,789	5,471,043	8,220,773	14,418,996	15,375,319	16,645,720
91-120 DAYS	182,598	391,177	368,765	580,677	1,128,247	2,097,506	3,907,753	8,167,895	7,371,128	9,520,658
121-150 DAYS	207,614	390,952	183,923	341,917	645,762	961,673	2,016,562	4,551,222	4,235,248	5,212,204
151-180 DAYS	66,090	118,994	29,753	338,031	466,609	699,577	1,234,966	3,735,339	2,311,641	3,914,434
181+ DAYS	1,223,643	1,472,617	2,045,081	2,054,107	3,176,147	3,387,683	7,630,190	9,308,939	14,128,302	18,174,710

## Delinquency Status (% of Current Balance)

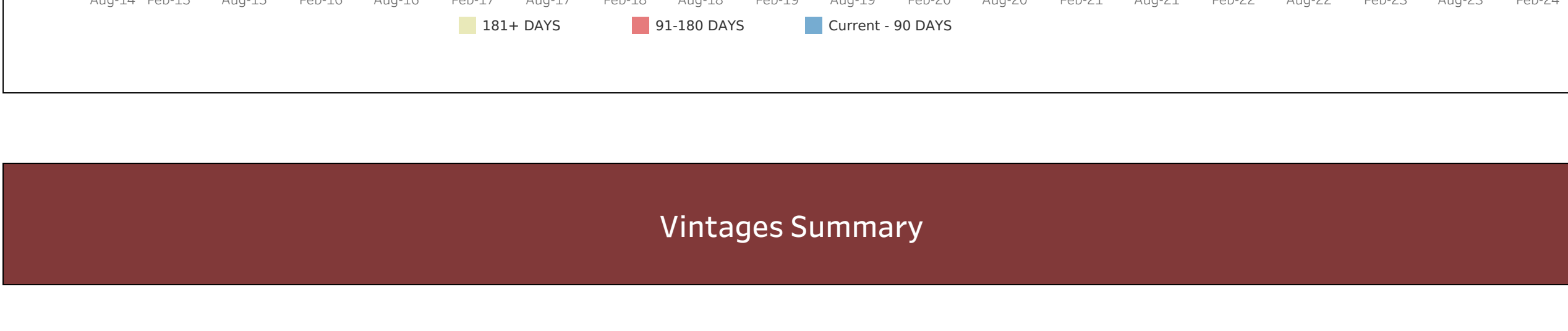
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	January	January	January	January	January	January	January	January	January	January
CURRENT	90.55%	90.42%	91.08%	91.15%	89.23%	89.48%	87.23%	82.32%	81.65%	79.83%
1-30 DAYS	7.10%	7.55%	6.56%	6.34%	7.25%	6.61%	6.52%	7.73%	8.75%	9.40%
31-60 DAYS	1.45%	1.21%	1.42%	1.49%	1.81%	1.91%	2.70%	3.43%	3.60%	3.70%
61-90 DAYS	0.39%	0.29%	0.41%	0.41%	0.79%	0.85%	1.27%	2.13%	2.12%	2.18%
91-120 DAYS	0.04%	0.09%	0.08%	0.11%	0.19%	0.33%	0.62%	1.20%	1.02%	1.25%
121-150 DAYS	0.05%	0.09%	0.04%	0.06%	0.11%	0.15%	0.31%	0.67%	0.58%	0.68%
151-180 DAYS	0.02%	0.03%	0.01%	0.06%	0.08%	0.11%	0.19%	0.55%	0.32%	0.51%
181+ DAYS	0.30%	0.32%	0.42%	0.38%	0.54%	0.53%	1.18%	1.37%	1.95%	2.38%

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	January	January	January	January	January	January	January	January	January	January
CURRENT - 90 DAYS	99.99%	99.48%	99.46%	99.39%	99.09%	98.89%	97.72%	96.20%	96.13%	95.18%
91-180 DAYS	0.11%	0.20%	0.12%	0.23%	0.38%	0.59%	1.10%	2.43%	1.92%	2.44%
181+ DAYS	0.30%	0.32%	0.42%	0.38%	0.54%	0.53%	1.18%	1.37%	1.95%	2.38%

## Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



## Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



## Vintages Summary

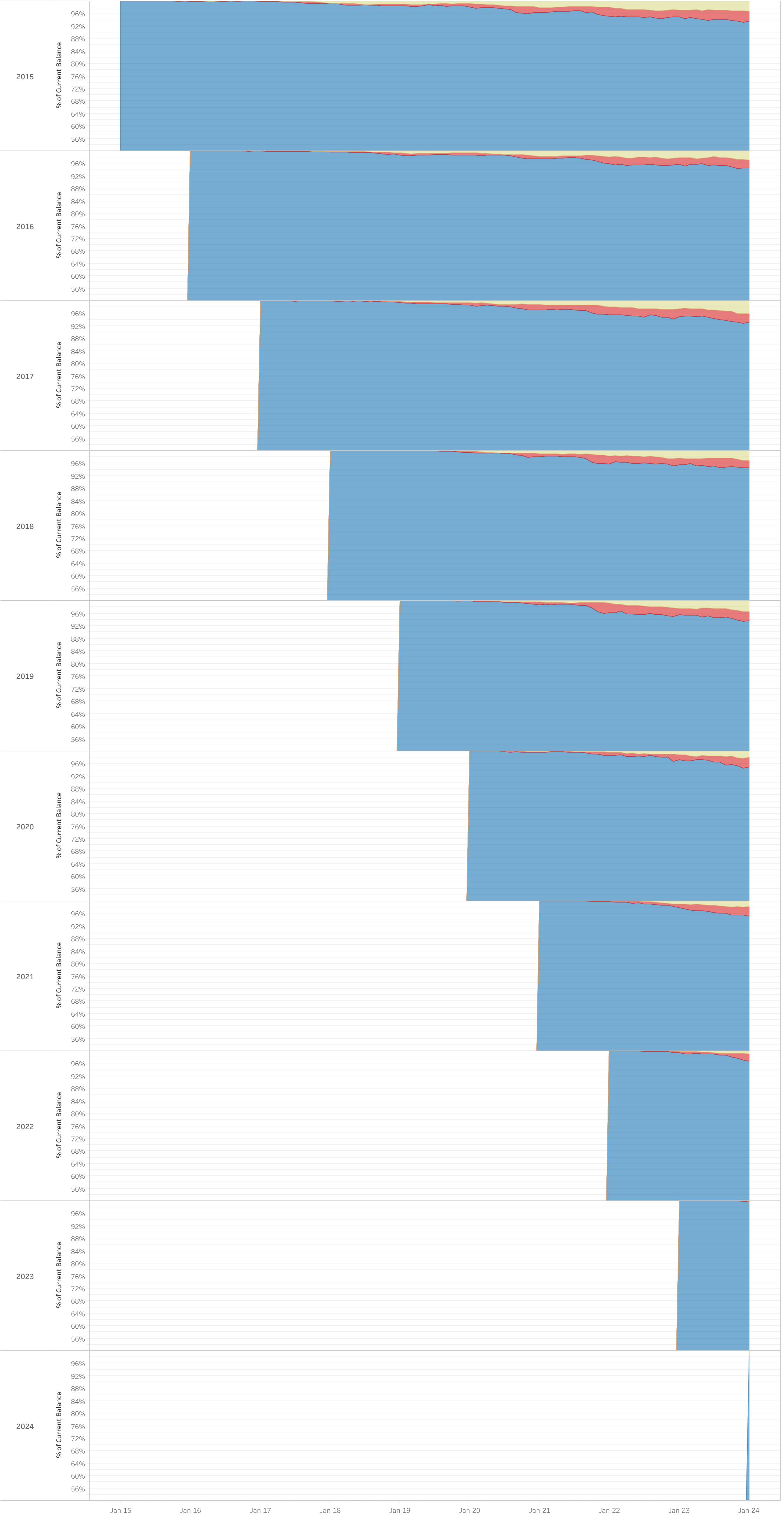
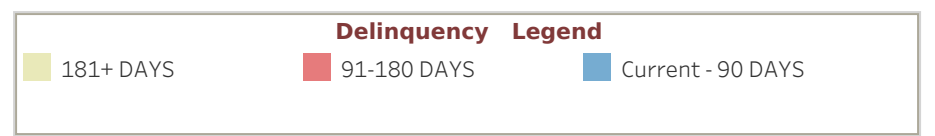
Monthly Balance - Panamá - Mortgage Loans	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	January	January	January	January	January	January	January	January	January	January
2015	7,360,944	7,960,146	7,659,291	7,247,176	6,825,611	64,076,057	61,718,793	58,962,322	55,934,906	52,751,432
2016		6,442,934	74,591,309	72,110,205	68,513,611	65,001,924	62,960,387	60,533,260	57,311,341	54,289,938
2017			38,148	208,544	244,369	516,585	670,330	1,161,964	1,439,076	1,560,293
2018				4,161,188	5,877,338	85,446,704	83,012,168	81,223,928	78,716,166	75,748,246
2019						6,515,038	86,172,427	84,413,286	82,502,635	80,592,208
2020							8,838,141	37,794,107	36,860,125	36,017,173
2021								3,064,688	56,665,716	55,140,658
2022									66,667,262	72,566,951
2023										10,090,005
2024										

## Delinquency Status (\$ of Current Balance) - Panamá - Mortgage Loans

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
	January	January	January	January	January	January	January	January	January	January
CURRENT	7,360,944	72,301,123	70,315,333	66,289,305	61,046,349	56,640,474	52,954,823	47,791,350	44,334,709	42,113,786
1-30 DAYS	0	5,798,145	4,399,297	4,227,921	4,612,336	4,053,401	3,558,704	4,711,496	4,998,142	4,007,461
31-60 DAYS	0	714,368	958,880	1,091,223	1,021,703	1,428,293	1,688,554	2,177,862	2,271,862	2,203,297
61-90 DAYS	0	38,148	208,544	244,369	516,585	670,330	1,161,964	1,439,076	1,560,293	1,262,191
91-120 DAYS	0	35,264	111,585	21,380	155,185	468,589	491,668	933,020	930,610	667,861
121-150 DAYS	0	0	0	38,676	115,670	386,513	332,953	457,898	190,461	523,474
151-180 DAYS	0	34,599	0	30,582	57,004	78,625	180,854	263,229	235,084	437,800
181+ DAYS	0	39,600	38,652	52,221	73,779	549,831	1,342,243	1,207,393	1,679,119	1,734,283
CURRENT	0	6,442,934	70,683,975	68,068,168	61,388,905	58,810,136	54,551,436	48,806,770	45,297,433	42,621,873
1-30 DAYS	0	0	3,974,217	2,973,129	4,631,050	3,758,839	4,566,416	5,137,730	5,987,941	5,143,628
31-60 DAYS	0	0	50,276	22,319	594,224	430,565	518,666	1,426,322	1,239,442	1,319,594
61-90 DAYS	0	0	0	77,034	248,160	358,818	224,771	756,708	562,839	638,911
91-120 DAYS	0	0	0	35,315	109,995	35,460	169,029	290,253	410,813	350,858
121-150 DAYS	0	0	0	0	50,155	10,764	67,917	260,428	222,701	329,918
151-180 DAYS	0	0	0	0	72,760	398,203	442,217	1,102,376	1,163,373	1,289,955
181+ DAYS	0	0	4,161,188	6,218,935	7,087,935	72,508,549	67,391,991	60,836,336	56,736,213	52,337,339
CURRENT	0	0	0	0	0	0	0	0	0	0
1-30 DAYS	0	0	0	0	0	0	0	0	0	0
31-60 DAYS	0	0	0	0	0	0	0	0	0	0
61-90 DAYS	0	0	0	0	0	0	0	0	0	0
91-120 DAYS	0	0	0	0	0	0	0	0	0	0
121-150 DAYS	0	0	0	0	0	0	0	0	0	0
151-180 DAYS	0	0	0	0	0	0	0	0	0	0
181+ DAYS	0	0	0	0	0	0	0	0	0	0
CURRENT	0	0	0	0	5,877,338	76,601,131	72,555,739	64,427,001	60,475,341	58,761,672
1-30 DAYS	0	0	0	0	0	3,893,944	4,329,880	4,871,013	4,708,479	6,058,256
31-60 DAYS	0	0	0	0	0	653,799	1,048,436	1,415,273	2,631,790	3,153,486
61-90 DAYS	0	0	0	0	0	363,746	342,667	425,747	505,882	661,558
91-120 DAYS	0	0	0	0	0	0	0	0	0	0
121-150 DAYS	0	0	0	0	0	0	0	0	0	0
151-180 DAYS	0	0	0	0	0	72,199	87,806	325,842	398,291	692,861
181+ DAYS	0	0	0	0	0	0	0	0	0	0
CURRENT	0	0	0	0	0	136,316	470,981	953,778	1,438,746	1,848,762
1-30 DAYS	0	0	0	0	0	80,535,216	76,601,131	72,555,739	64,427,001	60,475,341
31-60 DAYS	0	0	0	0	0	3,893,944	4,329,880	4,871,013	4,708,479	6,058,256
61-90 DAYS	0	0	0	0	0	653,799	1,048,436	1,415,273	2,631,790	3,153,486
91-120 DAYS	0	0	0	0	0	363,746	342,667	425,747	505,882	661,558
121-150 DAYS	0	0	0	0	0	0	0	0	0	0
151-180 DAYS	0	0	0	0	0	72,199	87,806	325,842	398,291	692,861
181+ DAYS	0	0	0	0	0	0	0	0	0	0
CURRENT	0	0	0	0	0	0	0	0	0	0
1-30 DAYS	0	0	0	0	0	0	0	0	0	0
31-60 DAYS	0	0	0	0	0	0	0	0	0	0
61-90 DAYS	0	0	0	0	0	0	0	0	0	0
91-120 DAYS	0	0	0	0	0	0	0	0	0	0
121-150 DAYS	0	0	0	0	0	0	0	0	0	0
151-180 DAYS	0	0	0	0	0	0	0	0	0	0
181+ DAYS	0	0	0	0	0	0	0	0	0	0
CURRENT	0	0	0	0	0	6,515,038	81,642,233	76,682,928	66,370,661	64,546,872
1-30 DAYS	0	0	0	0	0	0	3,619,299	4,103,140	7,578,793	7,265,000
31-60 DAYS	0	0	0	0	0	0	381,124	664,490	1,232,472	1,402,656
61-90 DAYS	0	0	0	0	0	0	241,555	920,834	1,809,743	1,968,441
91-120 DAYS	0	0	0	0	0	0	396,566	358,484	1,042,073	837,221
121-150 DAYS	0	0	0	0	0					



Delinquency Graph - Panamá - Mortgage Loans (2015,2016,2017 y 7 más) Vintages



## Section 2

*(Spanish Reports / Reportes en Español)*



## Gráficos de Morosidad por Cosechas Panamá

### Préstamos Hipotecarios - Enero-2024

Se realizó un análisis de los datos históricos de pago de préstamos para compilar un análisis de migración de la morosidad por antigüedad anual. Las morosidades de cada cosecha se agruparon en los siguientes canastas; Corriente, 1-30, 31-60, 61-90, 91-120, 121-150, 151-180 y 180+. Los resultados se proporcionan en forma gráfica y tabular. Las cosechas con menos de cincuenta (50) préstamos no se muestran en el reporte, sin embargo, aquellos préstamos excluidos, si forman parte de la tabla de datos como en la gráfica de todas las cosechas.

La fecha de corte: Enero-2024

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# Préstamos Hipotecarios - La Hipotecaria Panamá - Análisis de Migración de Cosechas (Todas)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Balance	411,959,024	454,873,514	489,672,585	543,976,929	592,110,091	642,473,258	649,376,391	678,235,009	724,016,933	764,467,492

## Estado de Morosidad (\$ Saldo Actual)

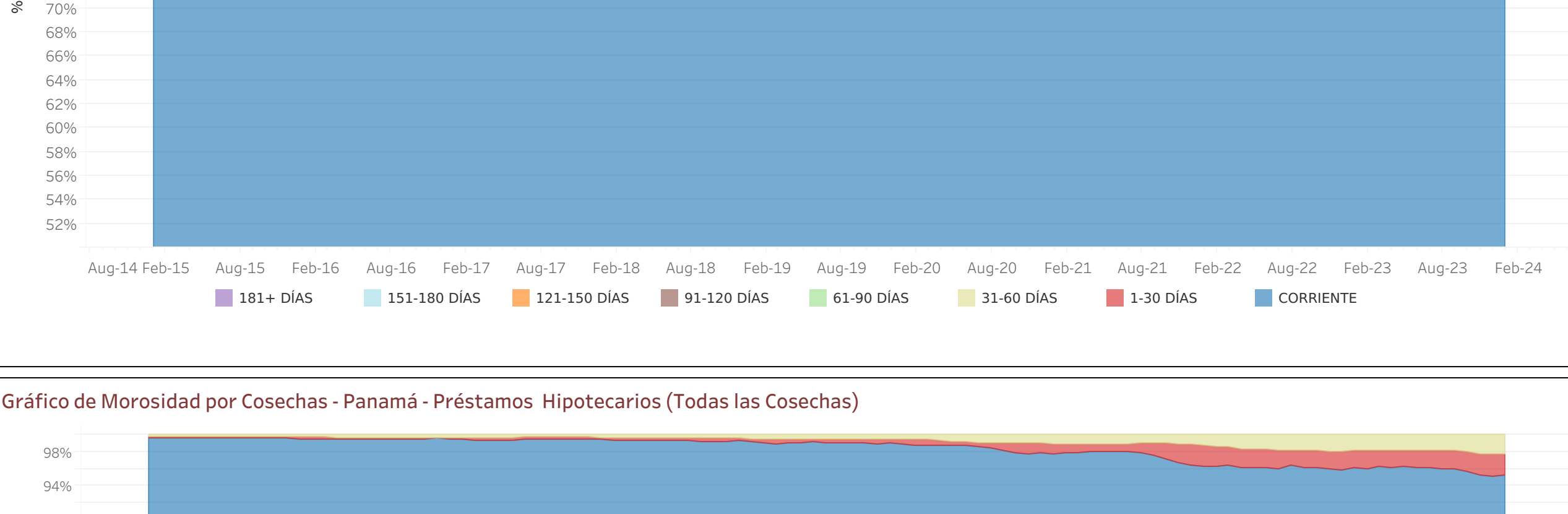
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
CORRIENTE	373,426,867	411,277,275	445,089,056	495,826,005	543,923,610	574,924,329	566,444,289	602,408,774	691,173,810	630,298,007
1-30 DÍAS	29,259,363	34,258,304	32,106,909	34,505,713	42,948,900	42,688,329	42,410,799	52,399,327	63,370,642	71,893,829
31-60 DÍAS	5,980,399	5,524,933	6,931,424	8,082,049	10,716,129	12,802,442	17,511,064	23,444,516	26,960,612	28,801,829
61-90 DÍAS	1,610,452	1,339,803	2,017,164	2,248,429	4,704,789	5,471,043	8,220,773	14,418,996	15,375,319	16,560,668
91-120 DÍAS	182,598	391,177	368,925	580,677	1,128,247	2,097,506	3,907,753	8,167,495	7,371,128	9,520,668
121-150 DÍAS	207,634	390,952	183,763	341,917	645,762	961,673	2,016,562	4,551,222	4,225,180	5,217,204
151-180 DÍAS	68,090	118,994	29,753	388,031	466,409	699,757	1,234,960	3,755,339	2,311,641	3,914,434
181+ DÍAS	1,223,643	1,472,617	2,045,081	2,054,107	3,176,147	3,387,683	7,630,190	9,308,359	14,128,302	18,174,720

## Estado de Morosidad (% del Saldo Actual)

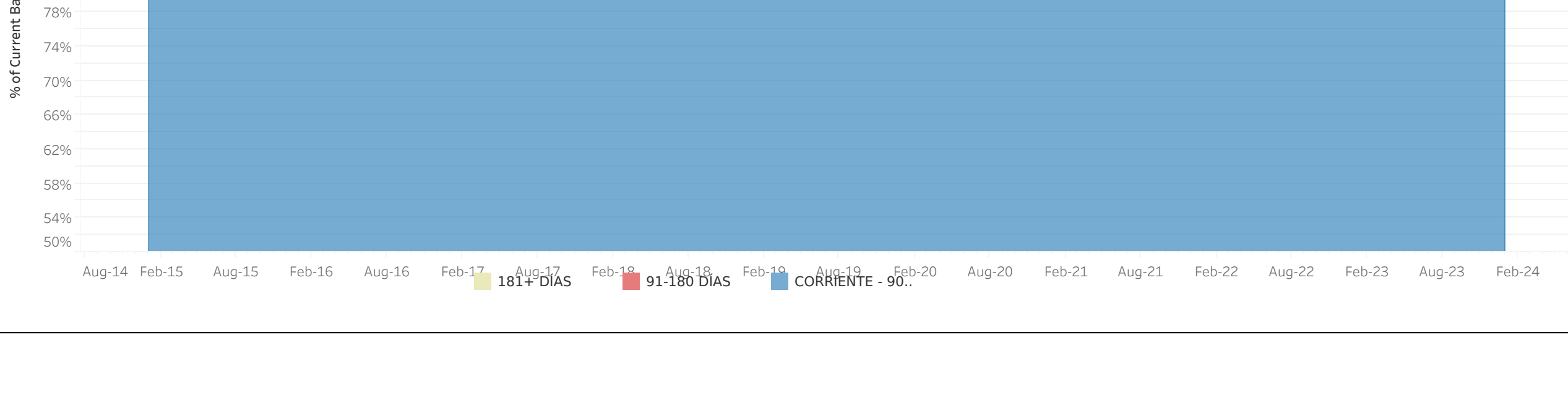
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
CORRIENTE	90.65%	90.42%	91.08%	91.15%	99.23%	89.48%	87.23%	89.23%	95.16%	82.83%
1-30 DÍAS	7.10%	7.55%	6.56%	6.34%	7.25%	6.65%	6.53%	7.73%	8.75%	9.40%
31-60 DÍAS	1.45%	1.23%	1.42%	1.49%	1.81%	1.91%	2.70%	3.43%	3.60%	3.73%
61-90 DÍAS	0.39%	0.29%	0.41%	0.41%	0.79%	0.85%	1.27%	2.13%	2.12%	2.18%
91-120 DÍAS	0.04%	0.09%	0.08%	0.11%	0.19%	0.33%	0.60%	1.20%	1.02%	1.25%
121-150 DÍAS	0.05%	0.09%	0.04%	0.06%	0.11%	0.15%	0.31%	0.67%	0.58%	0.68%
151-180 DÍAS	0.02%	0.03%	0.01%	0.06%	0.08%	0.11%	0.19%	0.55%	0.32%	0.51%
181+ DÍAS	0.30%	0.32%	0.42%	0.38%	0.54%	0.53%	1.18%	1.37%	1.95%	2.38%

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
CORRIENTE - 90 DÍAS	99.59%	99.48%	99.46%	99.39%	99.09%	98.89%	97.72%	96.20%	96.13%	95.18%
91-120 DÍAS	0.11%	0.20%	0.12%	0.23%	0.38%	0.59%	1.10%	2.43%	1.92%	2.44%
181+ DÍAS	0.30%	0.32%	0.42%	0.38%	0.54%	0.53%	1.18%	1.37%	1.95%	2.38%

## Gráfico de Morosidad por Cosechas - Panamá - Préstamos Hipotecarios (Todas las Cosechas)



## Gráfico de Morosidad por Cosechas - Panamá - Préstamos Hipotecarios (Todas las Cosechas)



## Resumen por Cosechas

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2015	7,360,944	78,961,246	76,052,291	72,471,676	68,258,611	64,076,057	61,718,793	58,962,322	55,934,906	52,753,432
2016		6,442,934	74,591,309	72,110,205	68,513,411	65,001,924	62,960,387	60,533,260	57,311,341	54,289,938
2017			4,161,188	87,587,632	84,325,621	81,149,023	78,869,278	75,967,608	73,054,986	69,601,193
2018				5,877,338	85,446,704	83,012,168	81,123,928	78,716,166	75,748,246	72,897,187
2019					6,515,038	86,172,427	84,413,286	82,502,635	80,592,208	77,907,415
2020						8,838,141	37,794,107	36,860,115	36,017,173	34,765,315
2021							3,064,668	56,665,716	55,140,658	53,579,010
2022								4,647,650	72,166,951	70,249,884
2023									10,090,005	85,146,721
2024										5,038,223

## Estado de Morosidad (\$ Saldo Actual) - Préstamos Hipotecarios - Panamá

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
CORRIENTE	7,360,944	72,301,123	70,315,333	66,289,305	61,046,349	56,640,474	52,954,823	47,791,350	44,334,709	40,113,786
1-30 DÍAS	0	5,796,146	4,999,297	4,297,931	4,612,286	4,053,401	3,558,704	4,213,496	4,898,142	4,077,461
31-60 DÍAS	0	714,268	958,880	1,091,213	1,021,703	1,439,293	1,689,554	2,157,862	2,271,648	2,001,297
61-90 DÍAS	0	35,264	111,585	21,380	155,185	470,330	1,167,984	1,439,976	1,560,293	1,266,191
91-120 DÍAS	0	0	0	38,676	115,670	186,513	332,963	457,898	195,610	523,474
121-150 DÍAS	0	34,599	0	30,582	57,004	78,625	100,854	263,329	235,004	437,000
151-180 DÍAS	0	39,660	38,662	828,221	731,779	549,832	1,342,243	1,207,993	1,079,119	1,794,283
181+ DÍAS	0	6,442,934	70,683,075	68,088,168	61,388,905	58,010,136	54,553,436	48,806,770	45,297,433	42,623,873
CORRIENTE	0	0	0	3,574,217	2,973,129	4,631,050	3,748,439	4,566,416	5,192,730	5,987,841
1-30 DÍAS	0	0	0	247,525	612,572	974,092	1,155,524	1,757,776	2,639,676	2,300,305
31-60 DÍAS	0	0	0	50,276	222,319	594,224	430,565	518,666	1,426,322	1,239,442
61-90 DÍAS	0	0	0	77,034	248,160	358,818	224,771	756,708	562,839	638,911
91-120 DÍAS	0	0	0	35,315	34,068	109,995	35,460	160,029	290,253	410,813
121-150 DÍAS	0	0	0	0	0	0	0	0	0	90,856
151-180 DÍAS	0	0	0	0	0	0	0	0	0	425,609
181+ DÍAS	0	0	0	0	0	0	0	0	0	1,613,580
CORRIENTE	0	0	0	4,161,188	79,488,007	76,087,935	72,508,909	67,301,991	60,836,336	56,736,213
1-30 DÍAS	0	0	0	0	0	0	0	0	0	52,337,320
31-60 DÍAS	0	0	0	0	0	0	0	0	0	8,076,032
61-90 DÍAS	0	0	0	0	0	0	0	0	0	2,970,340
91-120 DÍAS	0	0	0	0	0	0	0	0	0	6,819,087
121-150 DÍAS	0	0	0	0	0	0	0	0	0	1,831,125
151-180 DÍAS	0	0	0	0	0	0	0	0	0	42,623,873
181+ DÍAS	0	0	0	0	0	0	0	0	0	1,613,580
CORRIENTE	0	0	0	0	0	0	0	0	0	5,038,223
1-30 DÍAS	0	0	0	0	0	0	0	0	0	1,831,125
31-60 DÍAS	0	0	0	0	0	0	0	0	0	6,819,087
61-90 DÍAS	0	0	0	0	0	0	0	0	0	2,970,340
91-120 DÍAS	0	0	0	0	0	0	0	0	0	5,038,223
121-150 DÍAS	0	0	0	0	0	0	0	0	0	1,831,125
151-180 DÍAS	0	0	0	0	0	0	0	0	0	42,623,873
181+ DÍAS	0	0	0	0	0	0	0	0	0	1,613,580
CORRIENTE	0	0	0	0	0	0	0	0	0	5,038,223
1-30 DÍAS	0	0	0	0	0	0	0	0	0	1,831,125
31-60 DÍAS	0	0	0	0	0	0	0	0	0	6,819,087
61-90 DÍAS	0	0	0	0	0	0	0	0	0	2,970,340
91-120 DÍAS	0	0	0	0	0	0	0	0	0	5,038,223
121-150 DÍAS	0	0	0	0	0	0	0	0	0	1,831,125
151-180 DÍAS	0	0	0	0	0	0	0	0	0	42,623,873
181+ DÍAS	0	0	0	0	0	0	0	0	0	1,613,580
CORRIENTE	0	0	0	0	0	0	0	0	0	5,038,223
1-30 DÍAS	0	0	0	0	0	0	0	0	0	1,831,125
31-60 DÍAS	0	0	0	0	0	0	0	0	0	6,819,087
61-90 DÍAS	0	0	0	0	0	0	0	0	0	2,970,340
91-120 DÍAS	0	0	0	0	0	0	0	0	0	5,038,223
121-150 DÍAS	0	0	0	0	0	0	0	0	0	1,831,125
151-180 DÍAS	0	0	0	0	0	0	0	0	0	42,623,873
181+ DÍAS	0	0	0	0	0	0	0	0	0	1,613,580
CORRIENTE	0	0	0	0	0	0	0	0	0	5,038,223
1-30 DÍAS	0	0	0	0	0	0	0	0	0	1,831,125
31-60 DÍAS	0	0	0	0	0	0	0	0	0	6,819,087
61-90 DÍAS	0	0	0	0	0	0	0	0	0	2,970,340
91-120 DÍAS	0	0	0	0	0	0	0	0	0	5,038,223
121-150 DÍAS	0	0	0	0	0	0	0	0	0	1,831,125
151-180 DÍAS	0	0	0	0	0	0	0	0	0	42,623,873
181+ DÍAS	0	0	0	0	0	0	0	0	0	1,613,580
CORRIENTE	0	0	0	0						



